

Rebecca Evans AS/MS
Cabinet Secretary for Economy, Energy and Planning
Ysgrifennydd y Cabinet dros yr Economi, Ynni a Chynllunio



Llywodraeth Cymru
Welsh Government

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Andrew RT Davies, MS
Chair
Economy, Trade & Rural Affairs Committee

23 June 2025

Dear Andrew,

I write to update the Economy, Trade and Rural Affairs Committee on the planned Project Assessment Review of the Development Bank of Wales. In response to recommendations made by the Committee following its Development Bank of Wales inquiry, the independently led review, will take place between 8-10 July 2025.

The review has been commissioned to consider the governance arrangements and processes in place between the Welsh Government and the Development Bank, with particular reference to customer complaints and due diligence.

A copy of the recommendations arising from the review will be shared with the Committee.

Yours sincerely,

Rebecca Evans AS/MS
Cabinet Secretary for Economy, Energy and Planning
Ysgrifennydd y Cabinet dros yr Economi, Ynni a Chynllunio

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.